

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	The a2 Milk Company Limited ( <b>Company</b> )
<b>ABN</b>	97 769 415 292

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Carla Jayne Hrdlicka
<b>Date of last notice</b>	17 July 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
<b>Date of change</b>	28/08/2018 and 03/09/2018
<b>No. of securities held prior to change</b>	599,254 time-based rights representing an entitlement to acquire ordinary shares in the Company (granted to Ms Hrdlicka as a one-off transition benefit as compensation for the forfeiture of her short term and long term incentive entitlements from her former employer as a result of her resignation to take up employment with the Company) ( <b>Time-Based Rights</b> )  245,787 performance rights representing an entitlement to acquire ordinary shares in the Company ( <b>Performance Rights</b> )
<b>Class</b>	Ordinary shares in the Company ( <b>Ordinary Shares</b> )

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	237,090 Ordinary Shares acquired on 28/08/2018  120,142 Ordinary Shares acquired on 03/09/2018
<b>Number disposed</b>	237,090 Time-Based Rights disposed of on 28/08/2018 as the result of the issue of Ordinary Shares upon the automatic exercise of the equivalent number of Time-Based Rights  120,142 Time-Based Rights disposed of on 03/09/2018 as the result of the issue of Ordinary Shares upon the automatic exercise of the equivalent number of Time-Based Rights
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A
<b>No. of securities held after change</b>	242,022 Time-Based Rights 245,787 Performance Rights 357,232 Ordinary Shares
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of Ordinary Shares following the automatic exercise of Time-Based Rights, the timing of such automatic exercises reflecting the vesting date of the relevant forfeited incentive entitlements from Ms Hrdlicka's former employer

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	n/a
<b>Nature of interest</b>	n/a
<b>Name of registered holder (if issued securities)</b>	n/a
<b>Date of change</b>	n/a
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
<b>Interest acquired</b>	n/a
<b>Interest disposed</b>	n/a
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a

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<b>Interest after change</b>	n/a
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**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a

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<sup>+</sup> See chapter 19 for defined terms.