



## Notice pursuant to NZX Main Board Listing Rule 7.12.1

In accordance with NZX Main Board Listing Rule 7.12.1, The a2 Milk Company Limited (**ATM**) advises that the following securities have been issued on 28 August 2018:

|  |   |
|--|---|
| <b>Class of Security:</b>  | Ordinary Shares in ATM  |
| <b>ISIN:</b>   | NZATME0002S8  |
| <b>Number issued:</b>  | 237,090 Ordinary Shares issued as a result of the automatic exercise of time-based rights granted on 13 July 2018 |
| <b>Issue price:</b>  | Not applicable  |
| <b>Payment in cash:</b>  | Not applicable  |
| <b>Amount paid up (if not in full):</b>                                      | Not applicable  |
| <b>Percentage of the total class of securities issued:</b>                   | 0.03%   |
| <b>Reason for issue:</b>   | Issued as a result of the automatic exercise of time-based rights granted on 13 July 2018                         |
| <b>Specific authority for issue:</b>   | Board resolution  |
| <b>Terms or details of issue:</b>  | All shares rank equally with the existing Ordinary Shares   |
| <b>Total number of securities of the class in existence after the issue:</b> | 734,677,155   |
| <b>Treasury stock (acquisition only):</b>                                    | Not applicable  |
| <b>Date of issue:</b>  | 28 August 2018  |

### Listing Rule 7.12.9 – Time-based Rights

For the purposes of Listing Rule 7.12.9 of the NZX Main Board Listing Rules, in respect of the same exercise of time-based rights, ATM advises the following securities have been converted:

- (a) Number and class of securities converted: 237,090 time-based rights
- (b) Interest or dividend conditions attaching to the securities converted: None
- (c) Number of securities of the same class remaining to be converted: 455,973 time-based rights

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