



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

The a2 Milk Company Limited
/10/2016
5/09/2016

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Peter Jerrold NATHAN
The a2 Milk Company Limited
Chief Executive, Australia & New Zealand

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

(1) to (11) Ordinary Shares
By acting in concert with his spouse Mrs Jillian Margaret Nathan, Mr Nathan has power to exercise rights to vote attached to, and to dispose of, the financial products.
(1) to (4) Nil; (5) to (7) 110,000; (8) 180,000; (9) 200,000; (10) 230,000; (11) 240,000
(1) to (4) 110,000; (5) to (7) 180,000; (8) 200,000; (9) 230,000; (10) 240,000; (11) 260,000
(1) to (11) Unknown
(1) to (11) Jillian Margaret NATHAN

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:
Class of underlying financial products:

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

For that derivative,-

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

11

Details of transactions requiring disclosure-

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):

(1) to (4) 03/10/2016; (5) to (7) 04/10/2016; (8) 05/10/2016; (9) 11/10/2016; (10) 12/10/2016; (11) 13/10/2016
(1) to (11) On market sales of acquisitions through broker facilities

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:

(1) \$92,163.47; (2) \$55,140.09; (3) \$36,760.06; (4) \$18,432.69; (5) \$55,099.46; (6) \$37,574.99; (7) \$37,469.74; (8) \$38,141.71; (9) \$57,630.74; (10) \$19,221.31; (11) \$37,865.01; ((1) to (11) in aggregate = \$485,499.27)

Number of financial products to which the transaction related:

(1) 50,000; (2) 30,000; (3) 20,000; (4) 10,000; (5) 30,000; (6) 20,000; (7) 20,000; (8) 20,000; (9) 30,000; (10) 10,000; (11) 20,000; (260,000 Ordinary Shares in aggregate)

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:

No

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

N/A

Date of the prior written clearance (if any):

N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

Nature of relevant interest:

Unlisted options to subscribe for ordinary shares in ATM (Options)

For that relevant interest,-

Legal and Beneficial Interest

Number held in class:

3,200,000

Current registered holder(s):

Peter Jerrold NATHAN

For a derivative relevant interest,-

Type of derivative:

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

A statement as to whether the derivative is cash settled or physically settled:

Maturity date of the derivative (if any):

Expiry date of the derivative (if any):

The price's specified terms (if any):

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

For that derivative relevant interest,-

Parties to the derivative:

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer: 

Date of signature: 18/10/16

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:



Notes

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

(a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

(b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.